

Elevate 7 year Financial Model

	FY 2010/11	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	Total 7 Years	Comments
B&D Direct	1,496	4,488	4,101	4,087	3,739	3,726	3,713	2,266	27,616	As per Financial Model
Revs&Bens	2,118	6,055	5,878	5,683	5,473	5,270	5,076	3,259	38,811	As per Financial Model
ICT	2,818	8,455	7,918	7,261	7,018	6,764	6,633	4,340	51,207	As per Financial Model
Transferring Services Costs *	6,433	18,998	17,897	17,031	16,229	15,760	15,421	9,865	117,634	As per Financial Model
First Risk Savings Band **			-229	-387	-390				-1,006	To assist LBDD in meeting MTFS
Revised Transferring Services Cost	6,433	18,998	17,668	16,644	15,839	15,760	15,421	9,865	116,628	
Management Fee	643	1,900	1,767	1,664	1,584	1,576	1,542	987	11,663	Calculated at 10% Excluding Overhead Infrastructure and/or any other indirect costs
Overheads Support Only	208	625	625	625	625	625	625	417	4,376	
Target Cost	7,284	21,523	20,060	18,934	18,048	17,961	17,589	11,268	132,667	
First risk savings band										
- LBBD (%)	80	80	80	80	80	80	80	80		
- Agilisys (%)	20	20	20	20	20	20	20	20		
Residual risk										
- LBBD (%)	80	80	50	20	20	20	20	20	20	
- Agilisys (%)	20	20	50	80	80	80	80	80	80	

* This is the modelled expectation of the members based on the initial due diligence, before all any trading of the LLP has occurred

** This element of Savings is governed by the "First Risk Savings Band" and if not achieved, assuming the Transferring Services Costs target is; then the members of the LLP will be governed by the schedules above.

